

Commodity: Guar Seed
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2011

GUAR SEED

Technical Commentary:

- Prices are moving in a range between Rs. 4279 to Rs. 4514 and two consecutive close below or above these levels will give the prices a new direction.
- Prices above 9 and 18 day EMA further suggests bullishness in the prices.
- RSI is moving from neutral to overbought region.



Strategy: Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	September	4432	4457	4467	4502	4525
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	September	SELL	4487-4495	4468	4457	4502

Commodity: Guar Gum
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2011

GUAR GUM

Technical Commentary:

- Prices are showing strength and moving in a range between Rs 13508 to Rs. 14359, if breach the levels either side will decide the movement of the prices further.
- Increase in price with volume suggests bullishness in the prices.
- However, RSI is in neutral region.



Strategy: Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	October	13900	13974	14066	14178	14220
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	October	SELL	14100-14115	13974	13900	14178

Do not carry forward the position until the next day.



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