

Fundamentals:

Mixed sentiments recorded in most of the key markets of Guar in Rajasthan on Friday as markets could not find adequate cues to decide the prices either side. Meanwhile good demand has been recorded in Nokha market. It is expected that four fold increases in sowing is expected for guar this year which might weigh on the markets sentiments in the coming weeks. An also fresh arrival of guar is expected to start from next 45 days.

Weather Update:

Guar crop in vegetative stage in the key growing region (Rajasthan) and prevailing weather favours good crop growth and better yields.

Outlook:

Guar prices are expected to remain range bound with slight weakness amid reports of higher production from Rajasthan. Weather in coming 10-15 days will remain the key for deciding the actual price movement of both guar seed and guar gum.

NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Sep-11	-35	4489	4489	4401	4432
Oct-11	-15	4470	4512	4431	4454
Nov-11	58	4145	4263	4115	4196
Dec-11	44	4152	4248	4118	4180

Contract	Volume	Change	OI	Change
Sep-11	105910	-29180	92500	-7750
Oct-11	169570	1830	117020	-470
Nov-11	94950	22790	78970	-13050
Dec-11	56730	12460	75680	8600

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Basis				
Sep-11				
Oct-11				
Nov-11				
Dec-11				

NB: Spread was done by taking Loose Prices of Jodhpur markets.

Stocks	Demat	In-Process	Total	FED
	08.09.11	08.09.11	08.09.11	05.09.11
Bikaner	40835	0	40835	7511
Deesa	1345	110	1455	676
Jodhpur	17154	0	17154	582
Nokha	4976	0	4976	3588

NB: FED expiry for Bikaner, Deesa and Jodhpur is the sum of 05-Oct-2011 and 05-Nov-2011 and Nokha is the sum of 05-Oct-2011 and 05-Dec-2011.

Unit in MT

NCDEX Guargum Futures:

Contract	+/-	Open	High	Low	Close
Sep-11	-119	13899	13970	13701	13753
Oct-11	-84	14080	14199	13915	13982
Nov-11	82	13412	13730	13380	13550
Dec-11	77	13539	13700	13410	13512

Contract	Volume	Change	OI	Change
Sep-11	8805	-3185	12105	-1055
Oct-11	16250	-5030	40605	375
Nov-11	3515	800	6825	-110
Dec-11	865	160	2065	-50

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Basis				
Sep-11				
Oct-11				
Nov-11				
Dec-11				

NB: Spread was done by taking Prices of Jodhpur markets.

Stocks	Demat	In-Process	Total	FED
	08.09.11	08.09.11	08.09.11	05.09.11
Bikaner	134	0	134	60
Jodhpur	18165	777	18942	1059
Nokha	4976	0	4976	1167

NB: FED expiry for Bikaner is the sum of 05-Nov-2011 and 05-Dec-2011, for Jodhpur is the sum of 05-Oct-2011 and 05-Nov-2011 and for Nokha is the sum of 05-Dec-2011 and 05-Jan-2012.

Unit in MT

Guar Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		9-9-2011	8-9-2011	
Guar Seed	Jodhpur (Delivery)	4450	4550	-100
	Jodhpur (Loose)	4000	4050	-50
	Bikaner (Loose)	-	-	-
	Bikaner (Delivery)	-	-	-
	Nokha	4300	-	-
	Hanumangarh	4450	4475	-25
	Sri-Ganganagar	4400	4475	-75
	Adampur	4400	4330	+70
	Sirsa	4400	4350	+50
	Bhiwani	4400	4325	+75
	Deesa	3940-3950	3850-3900	+50
	Patan	-	-	-
	Nagaur	-	-	-
	Dhabwali (All Paid)	4450	4300	+150
	Dhabwali (Loose)	4350	4150	+200
Guar Gum	Jodhpur	13900	13700	+200
	Bhiwani	13700	13600	+100
	Dhabwali	13900	14000	-100

Prices in Rs./Quintal *Mill Prices

Guar Arrivals in Key Centers

Commodity	Centre	Prices (Rs/Qtl)		Change
		9-9-2011	8-9-2011	
Guar Seed	Jodhpur	-	-	-
	Bikaner	-	-	-
	Nokha	600	200	+400
	Hanumangarh	-	-	-
	Sri-Ganganagar	1000	-	-
	Adampur	1000	-	-
	Sirsa	1000	-	-
	Bhiwani	-	-	-
	Deesa	140	-	-
	Nagaur	-	-	-
	Dhabwali	-	-	-

Arrivals in bags

Guar by - Products Prices: (As of Sept 9th)
Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	490
Korma	Jodhpur	600

Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		
Guargum Powder	200 Mesh 5000 CPS	4125
	200 Mesh 3500 CPS	4050
Guargum Meal		

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