

Fundamentals:

Mixed sentiments continue in most of the key markets of Guar in Rajasthan, Haryana and Gujarat on Saturday as markets continued to speculate about this year production estimates. However trade sources say that weather conditions in Rajasthan, Haryana and Gujarat are optimal for growth. Trade added that of dry conditions persists for another month or so we could good yield for guar this year. An also fresh arrival of guar is expected to start from next month.

Weather Update:

Guar crop in vegetative stage in the key growing region (Rajasthan) and prevailing weather favours good crop growth and better yields.

Outlook:

Guar prices are expected to remain range bound with slight weakness amid reports of higher production from Rajasthan. Weather in coming month will remain the key for deciding the actual price movement of both guar seed and guar gum.

NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Sep-11	-41	4434	4466	4371	4399
Oct-11	-52	4459	4467	4375	4404
Nov-11	-57	4200	4218	4122	4138
Dec-11	-65	4182	4198	4102	4111

Contract	Volume	Change	OI	Change
Sep-11	84140	-21770	91830	-570
Oct-11	118210	-51360	109170	-7910
Nov-11	33710	-61240	78830	-130
Dec-11	20270	-36460	77240	1610

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Basis	-399	-404	-138	-111
Sep-11	-	5	-261	-288
Oct-11	-	-	-266	-293
Nov-11	-	-	-	-27
Dec-11	-	-	-	-

NB: Spread was done by taking Loose Prices of Jodhpur markets.

Stocks	Demat	In-Process	Total	FED
	09.09.11	09.09.11	09.09.11	05.09.11
Bikaner	40835	0	40835	7511
Deesa	1345	160	1505	676
Jodhpur	17154	0	17154	582
Nokha	4976	0	4976	3588

NB: FED expiry for Bikaner, Deesa and Jodhpur is the sum of 05-Oct-2011 and 05-Nov-2011 and Nokha is the sum of 05-Oct-2011 and 05-Dec-2011.

Unit in MT

NCDEX Guargum Futures:

Contract	+/-	Open	High	Low	Close
Sep-11	-183	13791	13860	13560	13626
Oct-11	-196	14020	14059	13782	13830
Nov-11	-153	13595	13600	13386	13405
Dec-11	-197	13499	13499	13375	13375

Contract	Volume	Change	OI	Change
Sep-11	4630	-4175	11805	-290
Oct-11	8560	-7690	40595	-5
Nov-11	1215	-2300	6785	-30
Dec-11	410	-455	2165	100

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Basis	-226	-430	-5	25
Sep-11	-	204	-221	-251
Oct-11	-	-	-425	-455
Nov-11	-	-	-	-30
Dec-11	-	-	-	-

NB: Spread was done by taking Prices of Jodhpur markets.

Stocks	Demat	In-Process	Total	FED
	09.09.11	09.09.11	09.09.11	05.09.11
Bikaner	134	0	134	60
Jodhpur	18532	530	19062	1059
Nokha	3255	0	3255	1167

NB: FED expiry for Bikaner is the sum of 05-Nov-2011 and 05-Dec-2011, for Jodhpur is the sum of 05-Oct-2011 and 05-Nov-2011 and for Nokha is the sum of 05-Dec-2011 and 05-Jan-2012.

Unit in MT

Guar Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		10-9-2011	09-9-2011	
Guar Seed	Jodhpur (Delivery)	4475	4450	25
	Jodhpur (Loose)	4000	4000	Unch
	Bikaner (Loose)	4180	4200	-20
	Bikaner (Delivery)	4330	4350	-20
	Nokha	4280	4300	-20
	Hanumangarh	4350	4450	-100
	Sri-Ganganagar	4350	4400	-50
	Adampur	4400	4400	Unch
	Sirsa	4400	4400	Unch
	Bhiwani	4250	4400	-150
	Deesa	3910-3915	3940-3950	-35
	Patan	-	-	-
	Nagaur	-	-	-
	Dhabwali (All Paid)	4500	4450	50
	Dhabwali (Loose)	4350	4350	Unch
Guar Gum	Jodhpur	13400	13900	-500
	Bhiwani	13300	13700	-400
	Dhabwali	14050	13900	150

Prices in Rs./Quintal *Mill Prices

Guar Arrivals in Key Centers

Commodity	Centre	Prices (Rs/Qtl)		Change
		10-9-2011	09-9-2011	
Guar Seed	Jodhpur	-	-	-
	Bikaner	-	-	-
	Nokha	500	600	-100
	Hanumangarh	-	-	-
	Sri-Ganganagar	1200	1000	200
	Adampur	800	1000	-200
	Sirsa	400	1000	-600
	Bhiwani	-	-	-
	Deesa	150	140	10
	Nagaur	-	-	-
	Dhabwali	-	-	-

Arrivals in bags

Guar by - Products Prices: (As of Sept 10th)
Guar by - Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	653
Korma	Jodhpur	800

Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		3200
Guargum Powder	200 Mesh 5000 CPS	4100
	200 Mesh 3500 CPS	4050
Guargum Meal		235

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2005 Indian Agribusiness Systems Pvt Ltd.