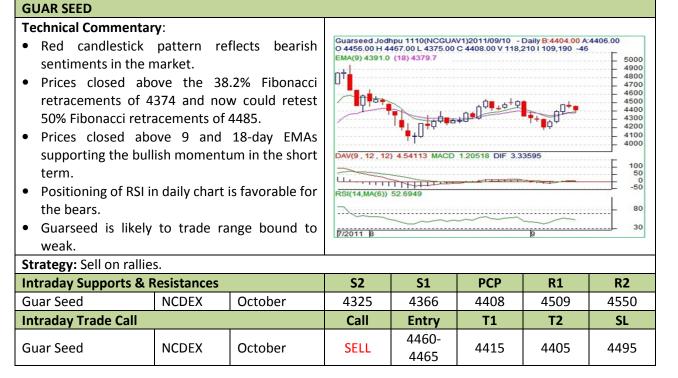
# AW AGRIWATCH

### Commodity: Guar Seed Contract: October

## Exchange: NCDEX

Expiry: October 20<sup>th</sup>, 2011



#### Commodity: Guar Gum Contract: October

#### Exchange: NCDEX Expiry: October 20<sup>th</sup>, 2011

#### **GUAR GUM Technical Commentary:** Guar Gum Jodhpu 1110(NCGGMV1)2011/09/10 - Daily B:13824.00 A:13843.00 • Red candlestick pattern reflects bearish O 14026.00 H 14059.00 L 13782.00 C 13867.00 V 8,560 I 40,590 -115 EMA(9) 13991 (18) 14020 15300 sentiments in the market. 14800 • Prices closed below 9 and 18-day EMAs supporting the bearish momentum in the 14300 short term. 13800 • Prices have closed slightly below 38.2% 13300 Fibonacci retracement level of 14135 and now 12800 DAV(9, 12, 12) -18,3435 MACD 0.089042 DIF -18 4325 could retest 23.6% Fibonacci retracements of 250 150 50 -50 13668. ----RSI(14,MA(6)) 48,0409 Positioning of RSI in daily chart is favorable for 70 60 50 40 30 bears. • Guarseed is likely to trade range bound to 8/2011 weak. Strategy: Sell on rallies. Intraday Supports & Resistance 62 C1 D1 00

inclaudy supports & resistances			32	31	FCF	LT	NΖ
Guar Gum	NCDEX	October	13625	13746	13867	14023	14179
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	October	SELL	13915- 13920	13776	13751	14004

Do not carry forward the position until the next day.



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