

**Commodity: Guar Seed**  
**Contract: October**
**Exchange: NCDEX**  
**Expiry: October 20<sup>th</sup>, 2011**
**GUAR SEED**
**Technical Commentary:**

- White candlestick pattern supports bullish sentiments in the market.
- Prices are trading in a range from 4170-4550 and breaching either level would give us further price direction.
- Prices closed above 9 and 18-day EMAs supporting the bullish momentum in the short term.
- Positioning of RSI in daily chart is favorable for the bulls.
- Guarseed is likely to trade range bound to weak.


**Strategy:** Sell on rallies.

**Intraday Supports & Resistances**

			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	October	4361	4408	4455	4552	4574
			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	SELL	4505-4510	4460	4450	4540

**Commodity: Guar Gum**  
**Contract: October**
**Exchange: NCDEX**  
**Expiry: October 20<sup>th</sup>, 2011**
**GUAR GUM**
**Technical Commentary:**

- White candlestick pattern supports bullish sentiments in the market.
- Prices closed slightly below 9 and 18-day EMAs supporting the bearish momentum in the short term.
- Prices are trading in a range from 13550-14585 and breaching either level would give us further price direction.
- Positioning of RSI in daily chart is favorable for bulls.
- Guarseed is likely to trade range bound to weak.


**Strategy:** Sell on rallies.

**Intraday Supports & Resistances**

			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	October	13661	13821	13981	14295	14419
			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	October	SELL	14195-14200	14053	14018	14291

Do not carry forward the position until the next day.

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