

Commodity: Guar Seed
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
GUAR SEED
Technical Commentary:

- Red candlestick pattern supports bearish sentiments in the market.
- Prices are trading in a small range from 4200-4500 and breaching either level would give us further price direction.
- Prices closed above 9 and 18-day EMAs supporting the bullish momentum in the short term.
- Positioning of RSI in daily chart is favorable for the bears.
- Guarseed is likely to trade range bound to firm.


Strategy: Buy on dips.

Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	October	4338	4356	4428	4479	4503
			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	BUY	4395-4400	4444	4454	4365

Commodity: Guar Gum
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
GUAR GUM
Technical Commentary:

- Red candlestick pattern supports bearish sentiments in the market.
- Prices closed below 9 and 18-day EMAs supporting the bearish momentum in the short term.
- Prices are trading in a small range from 13500-14200 and breaching either level would give us further price direction.
- Positioning of RSI in daily chart is favorable for bears.
- Guarseed is likely to trade range bound to firm.


Strategy: Buy on dips.

Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	October	13397	13520	13829	13995	14160
			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	October	BUY	13650-13655	13792	13826	13562

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.