

**Commodity: Guar Seed**  
**Contract: October**

**Exchange: NCDEX**  
**Expiry: October 20<sup>th</sup>, 2011**

### GUAR SEED

#### Technical Commentary:

- Doji candlestick pattern reflects indecision in the market.
- Prices are trading in a narrow range from 4370-4235 and breaching either level would give us further price direction.
- Prices closed above 9 and 18-day EMAs supporting the bullish momentum in the short term.
- Positioning of RSI in daily chart is favorable for sideways movement.
- Guarseed is likely to trade range bound to firm.



**Strategy:** Buy on dips.

#### Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	October	4281	4340	4426	4489	4553

#### Intraday Trade Call

			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	BUY	4375-4380	4424	4434	4345

**Commodity: Guar Gum**  
**Contract: October**

**Exchange: NCDEX**  
**Expiry: October 20<sup>th</sup>, 2011**

### GUAR GUM

#### Technical Commentary:

- Red candlestick pattern supports bearish sentiments in the market.
- Prices closed below 9 and 18-day EMAs supporting the bearish momentum in the short term.
- Prices are trading in a narrow range from 13655-14120 and breaching either level would give us further price direction.
- Positioning of RSI in daily chart is favorable for bears.
- Guarseed is likely to trade range bound to firm.



**Strategy:** Buy on dips.

#### Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	October	13353	13501	13705	13850	14000

#### Intraday Trade Call

			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	October	BUY	13625-13630	13766	13781	13547

Do not carry forward the position until the next day.



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