

**Commodity: Guar Seed**  
**Contract: October**

**Exchange: NCDEX**  
**Expiry: October 20<sup>th</sup>, 2011**

### GUAR SEED

#### Technical Commentary:

- Long white candlestick pattern supports bullish sentiments in the market.
- Prices have closed above the 50% Fibonacci retracement level at 4486 and if prices sustain this level we could price upto 4600 level.
- Prices closed above 9 and 18-day EMAs supporting the bullish momentum in the short term.
- Positioning of RSI in daily chart is favorable for the bulls.
- Guarseed is likely to trade range bound to weak.



**Strategy:** Book Profits.

| Intraday Supports & Resistances |       |         | S2           | S1    | PCP  | R1   | R2   |
|---------------------------------|-------|---------|--------------|-------|------|------|------|
| Guar Seed                       | NCDEX | October | 4307         | 4416  | 4565 | 4598 | 4673 |
| Intraday Trade Call             |       |         | Call         | Entry | T1   | T2   | SL   |
| Guar Seed                       | NCDEX | October | Book profits | -     | -    | -    | -    |

**Commodity: Guar Gum**  
**Contract: October**

**Exchange: NCDEX**  
**Expiry: October 20<sup>th</sup>, 2011**

### GUAR GUM

#### Technical Commentary:

- White candlestick pattern supports bullish sentiments in the market.
- Prices closed below 9 and 18-day EMAs supporting the bearish momentum in the short term.
- Prices remain in a small range from 13655-14120 and breaching either level would give us further price direction.
- Positioning of RSI in daily chart is favorable for bulls.
- Guarseed is likely to trade range bound to weak.



**Strategy:** Book Profits.

| Intraday Supports & Resistances |       |         | S2           | S1    | PCP   | R1    | R2    |
|---------------------------------|-------|---------|--------------|-------|-------|-------|-------|
| Guar Gum                        | NCDEX | October | 13368        | 13631 | 13895 | 14136 | 14378 |
| Intraday Trade Call             |       |         | Call         | Entry | T1    | T2    | SL    |
| Guar Gum                        | NCDEX | October | Book profits | -     | -     | -     | -     |

Do not carry forward the position until the next day.

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