



**Commodity: Guar Seed**

**Contract: October**

**Exchange: NCDEX**

**Expiry: October 20<sup>th</sup>, 2011**

### GUAR SEED

#### Technical Commentary:

- Guar Seed price trend remain range bound, price also reach near significant resistance.
- While price may get pushed to lower supports, they are likely to act
- Prices closed above 9 and 18-day EMAs supporting the bullish momentum in the short term.
- Positioning of RSI in daily chart is favorable for the bulls.



#### Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	October	4350	4400	4497	4549	4570

#### Intraday Trade Call

			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	Buy Above	4400	4465	4520	4380

**Commodity: Guar Gum**

**Contract: October**

**Exchange: NCDEX**

**Expiry: October 20<sup>th</sup>, 2011**

### GUAR GUM

#### Technical Commentary:

- Price trend gets ranged near lows.
- Bears keep an upper hand, sellers need further boost.
- Prices remain in a range from 13600-14200, drift in either direction is likely to take the price in the respective same.
- Positioning of RSI in daily chart is favorable for bulls.



#### Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	October	13300	13600	13885	14200	14500

#### Intraday Trade Call

			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	October	Sell Below	14200	13750	13500	14350

Do not carry forward the position until the next day.

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

