

Commodity: Guar Seed
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2011

GUAR SEED

Technical Commentary:

- Doji candlestick pattern reflects indecision in the markets.
- Prices remain in a small range from 4485-4595 and breaching either level would give us further prices direction.
- Prices closed above 9 and 18-day EMAs supporting the bullish momentum in the short term.
- Positioning of RSI in daily chart is favorable for the bulls.
- Guarseed is likely to trade range bound to firm.



Strategy: Buy on dips.

Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	October	4479	4512	4564	4629	4650

Intraday Trade Call

			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	BUY	4545-4550	4595	4605	4515

Commodity: Guar Gum
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2011

GUAR GUM

Technical Commentary:

- Red Doji candlestick pattern reflects indecision in the markets.
- Prices closed above 9 and 18-day EMAs supporting the bullish momentum in the short term.
- Prices remain in a small range from 13655-14120 and breaching either level would give us further price direction.
- Positioning of RSI in daily chart is favorable for bulls.
- Guarseed is likely to trade range bound to firm.



Strategy: Buy on dips.

Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	October	13634	13798	13962	14103	14244

Intraday Trade Call

			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	October	BUY	13910-13915	14054	14079	13825

Do not carry forward the position until the next day.



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