

Commodity: Guar Seed
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2011

GUAR SEED

Technical Commentary:

- Long white candlestick pattern supports bullish sentiments in the markets.
- Prices have broken an important resistance of 4595 and are likely to move up to 4900 levels.
- Prices closed above 9 and 18-day EMAs supporting the bullish momentum in the short term.
- Positioning of RSI in daily chart is favorable for the bulls.



Strategy: Buy on dips.

Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	October	4466	4567	4668	4737	4806

Intraday Trade Call

			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	BUY	4640-4645	4692	4702	4609

Commodity: Guar Gum
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2011

GUAR GUM

Technical Commentary:

- Long white candlestick pattern supports bullish sentiments in the markets.
- Prices closed above 9 and 18-day EMAs supporting the bullish momentum in the short term.
- Prices have broken the important resistance of 14120 and are likely to move upto 14800 levels.
- Positioning of RSI in daily chart is favorable for bulls.



Strategy: Buy on dips.

Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	October	13674	14087	14500	14735	14970

Intraday Trade Call

			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	October	BUY	14440-14445	14590	14605	14357

Do not carry forward the position until the next day.



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.