

**Commodity: Guar Seed**  
**Contract: October**

**Exchange: NCDEX**  
**Expiry: October 20<sup>th</sup>, 2011**

### GUAR SEED

#### Technical Commentary:

- Doji candlestick pattern indicates indecision in the markets.
- Prices remain above the important support of 4595 and are likely to move up to 4900 levels.
- Prices closed above 9 and 18-day EMAs supporting the bullish momentum in the short term.
- Positioning of RSI in daily chart is favorable for the bulls.



**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	October	4585	4645	4705	4754	4803
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	BUY	4680-4685	4732	4742	4649

**Commodity: Guar Gum**  
**Contract: October**

**Exchange: NCDEX**  
**Expiry: October 20<sup>th</sup>, 2011**

### GUAR GUM

#### Technical Commentary:

- White candlestick pattern supports bullish sentiments in the markets.
- Prices closed above 9 and 18-day EMAs supporting the bullish momentum in the short term.
- Prices have broken the important resistance of 14500 and are likely to move upto 14800 levels.
- Positioning of RSI in daily chart is favorable for bulls.



**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	October	14088	14401	14715	14971	15228
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	October	BUY	14600-14605	14751	14776	14512

Do not carry forward the position until the next day.



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