

Commodity: Guar Seed
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2011

GUAR SEED

Technical Commentary:

- Red candlestick pattern indicates the bears had the upper hand in the session.
- Prices remain above the important support of 4595.
- Prices closed above 9 and 18-day EMAs supporting the bullish momentum in the short term.
- Positioning of RSI in daily chart is favorable for the bears.



Strategy: Buy on dips.

Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	October	4561	4598	4682	4712	4742
			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	BUY	4635-4340	4686	4696	4604

Commodity: Guar Gum
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2011

GUAR GUM

Technical Commentary:

- Red candlestick pattern indicates the bears dominated the session.
- Prices closed above 9 and 18-day EMAs supporting the bullish momentum in the short term.
- Prices remained in the 14500-14860 range and breaching either level would give us further price direction.
- Positioning of RSI in daily chart is favorable for bears.



Strategy: Buy on dips.

Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	October	14291	14400	14615	14783	14951
			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	October	BUY	14500-14505	14650	14670	14415

Do not carry forward the position until the next day.



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