



Commodity: Guar Seed

Contract: October

Exchange: NCDEX

Expiry: October 20th, 2011

GUAR SEED

Technical Commentary:

- Guar seed price trend remain positively skewed, indecision also sets in near resistances.
- Prices remain above the important support of 4595.
- Prices closed above 9 and 18-day EMAs supporting the bullish momentum in the short term.
- Positioning of RSI in daily chart is favorable for the bears.



Strategy: Buy on dips.

Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	October	4500	4600	4666	4745	4800

Intraday Trade Call

			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	Buy Above	4580	4700	4800	4499

Commodity: Guar Gum

Contract: October

Exchange: NCDEX

Expiry: October 20th, 2011

GUAR GUM

Technical Commentary:

- Guar gum price trend remain range bound.
- Prices closed above 9 and 18-day EMAs supporting the bullish momentum in the short term.
- Prices remained in the 14500-14860 range and breaching either level would give us further price direction.
- Positioning of RSI in daily chart is favorable for bears.



Strategy: Buy on dips.

Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	October	13500	14000	14600	15000	15500

Intraday Trade Call

			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	October	Buy Above	14000	14500	14900	13700

Do not carry forward the position until the next day.



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