

**Commodity: Guar Seed**  
**Contract: October**

**Exchange: NCDEX**  
**Expiry: October 20<sup>th</sup>, 2011**

### GUAR SEED

#### Technical Commentary:

- Candlestick pattern indicates that the bulls controlled the ball for part of the game, but lost control by the end and the bears made an impressive comeback.
- According to the short term trend line there is a firm support at 4615 level.
- Prices closed above 9 and 18-day EMAs supporting the bullish momentum in the short term.
- Positioning of RSI and MACD in daily chart is favorable for the bulls.



**Strategy:** Sell on rallies.

#### Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	October	4569	4609	4694	4775	4818

#### Intraday Trade Call

			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	SELL	4715-4720	4668	4658	4751

**Commodity: Guar Gum**  
**Contract: October**

**Exchange: NCDEX**  
**Expiry: October 20<sup>th</sup>, 2011**

### GUAR GUM

#### Technical Commentary:

- White candlestick pattern indicates the bulls were active in the session.
- Prices closed above 9 and 18-day EMAs supporting the bullish momentum in the short term.
- Prices remained in the 14500-14900 range and breaching either level would give us further price direction.
- Positioning of RSI and MACD in daily chart is favorable for bulls.



**Strategy:** Sell on rallies.

#### Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	October	14467	14584	14701	14900	15014

#### Intraday Trade Call

			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	October	SELL	14800-14805	14652	14627	14894

Do not carry forward the position until the next day.



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