

Commodity: Guar Seed
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2011

GUAR SEED

Technical Commentary:

- Red candlestick pattern indicates that the bears controlled the market.
- According to Fibonacci retracement prices remain above 23.6% level of 4556.
- Prices closed above 9 and 18-day EMAs supporting the bullish momentum in the short term.
- Positioning of MACD in daily chart is favorable for the bullish momentum.
- Positioning of RSI in daily chart is favorable for the bears.



Strategy: Buy at supports.

Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	October	4509	4539	4629	4705	4750
			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	BUY	4580-4582	4628	4639	4550

Commodity: Guar Gum
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2011

GUAR GUM

Technical Commentary:

- Red candlestick pattern indicates that the bears controlled the market.
- Prices closed above 9 and 18-day EMAs supporting the bullish momentum in the short term.
- According to Fibonacci retracement prices remain above 23.6% level of 14522.
- Positioning of MACD in daily chart is favorable for the bullish momentum.
- Positioning of RSI in daily chart is favorable for bears.



Strategy: Buy at supports.

Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	October	14133	14366	14600	14826	15053
			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	October	BUY	14520-14522	14667	14687	14436

Do not carry forward the position until the next day.



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