

# Commodity: Guar Seed Contract: October

# Exchange: NCDEX

Expiry: October 20<sup>th</sup>, 2011

# GUAR SEED

### **Technical Commentary:**

- A red candlestick pattern is favourble for the bearish sentiments in the market.
- Prices are still above an important support of 4600 and breaching this might take the markets to 4520 levels.
- Prices closed below 9-day EMAs supporting the bearish momentum in the short term.
- Positioning of RSI in daily chart is favorable for the bears.



Τ1

14405

Entry 14550-

14555

**T2** 

14390

SL

14637

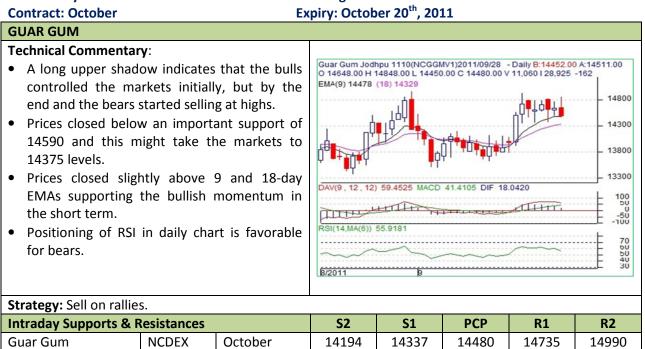
Strategy: Sell on rallies.							
Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Guar Seed	NCDEX	October	4550	4580	4621	4690	4720
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	SELL	4645- 4650	4599	4589	4680

# **Commodity: Guar Gum**

Intraday Trade Call

Guar Gum

#### Exchange: NCDEX



Call

SELL

Do not carry forward the position until the next day.

October

NCDEX



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