

Commodity: Guar Seed
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2011

GUAR SEED

Technical Commentary:

- Long red candlestick pattern reflects bearish sentiments in the market.
- Prices have broken two crucial supports at 4525 and 4457 and could go down to 4390 levels.
- Prices closed below 9 and 18-day EMAs supporting the bearish momentum in the short term.
- Positioning of RSI in daily chart is favorable for the bears.



Strategy: Sell on rallies.

Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	October	4290	4360	4430	4570	4710

Intraday Trade Call

			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	SELL	4475-4480	4430	4420	4510

Commodity: Guar Gum
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2011

GUAR GUM

Technical Commentary:

- Long red candlestick pattern reflects bearish sentiments in the market.
- Prices have broken two crucial supports at 14200 and 13970 and could go down to 13740 levels.
- Prices closed below 9 and 18-day EMAs supporting the bearish momentum in the short term.
- Positioning of RSI in daily chart is favorable for bears.



Strategy: Sell on rallies.

Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	October	13398	13626	13855	14311	14768

Intraday Trade Call

			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	October	SELL	14000-14010	13860	13810	14110

Do not carry forward the position until the next day.



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