

Commodity: Guar Seed
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
GUAR SEED
Technical Commentary:

- Doji candlestick pattern reflects indecision in the market.
- According to the Fibonacci Retracements prices are above 38.2% at 4313 and could find support at the mentioned level.
- Prices are still far below 9 and 18-day EMAs supporting the bearish momentum in the short term.
- Indicator MACD is moving down in the positive region indicating a decline in bullish momentum.
- Positioning of RSI in daily chart is favorable for the bulls.


Strategy: Stay Away.
Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	October	4268	4300	4332	4373	4414
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	Stay Away	-	-	-	-

Commodity: Guar Gum
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
GUAR GUM
Technical Commentary:

- Doji candlestick pattern reflects indecision in the market.
- According to the Fibonacci Retracements prices are above 38.2% at 13566 and could find support at the mentioned level.
- Prices closed far below 9 and 18-day EMAs supporting the bearish momentum in the short term.
- Indicator MACD is moving down in the positive region indicating a decline in bullish momentum.
- Positioning of RSI in daily chart is favorable for the bulls.


Strategy: Stay Away.
Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	October	13250	13425	13600	13760	13920
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	October	Stay Away	-	-	-	-

Do not carry forward the position until the next day.



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