



Commodity: Guar Seed

Contract: October

Exchange: NCDEX

Expiry: October 20th, 2011

GUAR SEED

Technical Commentary:

- Price remain in short term down trend but also reach near significant support juncture. Scenario has barely shifted.
- Prices are still far below 9 and 18-day EMAs supporting the bearish momentum in the short term.
- Indicator MACD is moving down in the positive region indicating a decline in bullish momentum.
- Positioning of RSI in daily chart indicate oversold conditions.



Strategy: Sell at highs

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	October	4100	4200	4327	4400	4500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	Sell Below	4450	4350	4250	4520

Commodity: Guar Gum

Contract: October

Exchange: NCDEX

Expiry: October 20th, 2011

GUAR GUM

Technical Commentary:

- Price remain in short term down trend but also stand near important support.
- Bears keep an upper hand, short covering may intervene although.
- Prices closed far below 9 and 18-day EMAs supporting the bearish momentum in the short term.
- Indicator MACD is moving down in the positive region indicating a decline in bullish momentum.
- Positioning of RSI in daily chart is favorable for the bears.



Strategy: Sell near resistance

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	October	12600	12750	12987	13200	13400
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	October	Sell below	13399	13000	12850	13500

Do not carry forward the position until the next day .

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