

10

4750 4650

4550

4450

4350 4250

4150

20

-30

Commodity: Guar Seed Contract: October

Technical Commentary:

GUAR SEED

lows.

bulls.

short term.

bearish momentum.

Exchange: NCDEX Expiry: October 20th, 2011

Guarseed Jodhpu 1110(NCGUAV1)2011/10/08 - Daily B:4375.00 A:4420.00 O 4327.00 H 4425.00 L 4327.00 C 4388.00 V 109,910 I 140,150 +28 EMA(9) 4399.3 (18) 4446.7 Candlestick pattern reflects buying support at Prices are still below 9 and 18-day EMAs supporting the bearish momentum in the

Indicator MACD is moving down in the 8 23304 DIE -14 5948 negative region indicating an increase in TTTTTTT ATTINT III THE SI(14,MA(6)) 45.8972 · Positioning of RSI in daily chart favours the



8/2011

Commodity: Guar Gum Contract: October

Exchange: NCDEX Expiry: October 20th, 2011

GUAR GUM Technical Commentary: Guar Gum Jodhpu 1110(NCGGMV1)2011/10/08 - Daily B:12801.00 A:13150.00 O 12987.00 H 13140.00 L 12782.00 C 12881.00 V 10,825 I 21,455 -219 • Candlestick pattern reflects selling at highs. EMA(9) 13501 (18) 13777 Firm support is seen at 12700 levels. 14700 Prices closed far below 9 and 18-day EMAs 14200 supporting the bearish momentum in the 13700 short term. 13200 Indicator MACD is moving down in the 12700 DAV(9, 12, 12) -127.627 MACD -43.8978 DIF -83.729 negative region indicating an increase in 100 P-HILLIT: 1 HHTT 0 TIT bearish momentum. 100 SI(14,MA(6)) 31.7 • Positioning of RSI in daily chart is favorable 70 for the bears. B/2011 Strategy: Sell at highs.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	October	12576	12728	12881	13100	13292
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	October	SELL	13000- 13010	12870	12840	13095

Do not carry forward the position until the next day.



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