

**Commodity: Guar Seed**  
**Contract: October**

**Exchange: NCDEX**  
**Expiry: October 20<sup>th</sup>, 2011**

### GUAR SEED

#### Technical Commentary:

- A White Marubozu candlestick pattern indicates that buyers controlled the price action from the first trade to the last trade.
- Prices are above 9 and 18-day EMAs supporting the bullish momentum in the short term.
- Indicator MACD is moving down in the negative region indicating an increase in bearish momentum.
- Positioning of RSI in daily chart favours the bulls.



**Strategy:** Sell at resistance.

#### Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	October	4400	4440	4564	4662	4700

#### Intraday Trade Call

			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	SELL	4600-4605	4554	4531	4642

**Commodity: Guar Gum**  
**Contract: November**

**Exchange: NCDEX**  
**Expiry: October 18<sup>th</sup>, 2011**

### GUAR GUM

#### Technical Commentary:

- Candlestick pattern indicates that buyers controlled the markets from the lows.
- Prices trend remains mixed as prices closed above 9-day EMA and above 18-day EMA.
- Indicator MACD is moving down in the negative region indicating an increase in bearish momentum.
- Positioning of RSI in daily chart is favorable for the bulls.



**Strategy:** Sell at resistance.

#### Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	October	12880	13165	13450	13667	13734

#### Intraday Trade Call

			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	October	SELL	13520-13525	13385	13317	13629

Do not carry forward the position until the next day.



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