

Commodity: Guar Seed
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2011

GUAR SEED

Technical Commentary:

- White candlestick pattern supports bullish sentiments in the markets.
- According to Fibonacci Retracements prices are above the 23.6% level at 4546 which is a firm support.
- Prices are above 9 and 18-day EMAs supporting the bullish momentum in the short term.
- Indicator MACD is moving down in the negative region indicating an increase in bearish momentum.
- Positioning of RSI in daily chart favours the bulls.



Strategy: Stay Away.

Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	October	4517	4611	4705	4773	4841

Intraday Trade Call

			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	Stay Away	-	-	-	-

Commodity: Guar Gum
Contract: November

Exchange: NCDEX
Expiry: November 18th, 2011

GUAR GUM

Technical Commentary:

- Long-Legged Doji candlestick pattern reflects indecision in the markets.
- According to Fibonacci Retracements prices are above the 38.2% level at 13398 which is a firm support.
- Prices trend remains mixed as prices closed above 9-day EMA and below 18-day EMA.
- Indicator MACD is moving down in the negative region indicating an increase in bearish momentum.
- Positioning of RSI in daily chart is favorable for the bulls.



Strategy: Stay Away.

Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	November	12763	13126	13489	13825	14161

Intraday Trade Call

			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	November	Stay Away	-	-	-	-

Do not carry forward the position until the next day.



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