

Commodity: Guar Seed
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2011

GUAR SEED

Technical Commentary:

- Long red candlestick pattern supports bearish sentiments in the markets.
- According to Fibonacci Retracements prices are still above the 23.6% level at 4546 which is acting as a firm support.
- Prices are above 9 and 18-day EMAs supporting the bullish momentum in the short term.
- Indicator MACD is moving up in the negative region indicating a decline in bearish momentum.
- Positioning of RSI in daily chart favours the bears.



Strategy: Sell on rallies.

Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	October	4347	4455	4562	4735	4907

Intraday Trade Call

			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	SELL	4602-4605	4556	4533	4641

Commodity: Guar Gum
Contract: November

Exchange: NCDEX
Expiry: November 18th, 2011

GUAR GUM

Technical Commentary:

- Long red candlestick pattern supports bearish sentiments in the markets.
- According to Fibonacci Retracements prices are below the 38.2% level at 13398 and could move down further to 12700 levels.
- Prices are below 9 and 18-day EMAs supporting the bearish momentum in the short term.
- Indicator MACD is moving down in the negative region indicating an increase in bearish momentum.
- Positioning of RSI in daily chart is favorable for the bears.



Strategy: Sell on rallies.

Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	November	12812	13013	13191	13507	13800

Intraday Trade Call

			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	November	SELL	13280-13285	13147	13081	13380

Do not carry forward the position until the next day.



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