

Commodity: Guar Seed
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2011

GUAR SEED

Technical Commentary:

- White candlestick pattern supports bullish sentiments in the markets.
- According to Fibonacci Retracements prices remain above the 23.6% level at 4546 which is acting as a firm support.
- Prices are above 9 and 18-day EMAs supporting the bullish momentum in the short term.
- Indicator, MACD is moving up in the negative region indicating a decline in bearish momentum.
- Positioning of RSI in daily chart favours the bulls.



Strategy: Buy on dips.

Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	October	4475	4536	4604	4682	4800

Intraday Trade Call

			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	BUY	4580-4585	4631	4654	4543

Commodity: Guar Gum
Contract: November

Exchange: NCDEX
Expiry: November 18th, 2011

GUAR GUM

Technical Commentary:

- White candlestick pattern supports bullish sentiments in the markets.
- Prices remain in a range from 13000-13600 which acts as immediate support and resistance and breaching either level would give us further prices direction.
- Prices are below 9 and 18-day EMAs supporting the bearish momentum in the short term.
- Indicator MACD is moving down in the negative region indicating an increase in bearish momentum.
- Positioning of RSI in daily chart is favorable for the bears.



Strategy: Buy on dips.

Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	November	12898	13139	13380	13668	13800

Intraday Trade Call

			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	November	BUY	13345-13350	13483	13550	13248



Do not carry forward the position until the next day.

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