

**Commodity: Guar Seed**  
**Contract: October**

**Exchange: NCDEX**  
**Expiry: October 20<sup>th</sup>, 2011**

### GUAR SEED

#### Technical Commentary:

- Doji candlestick pattern reflects indecision in the markets.
- Prices remain above 4546 level which acts a firm support.
- Prices are above 9 and 18-day EMAs supporting the bullish momentum in the short term.
- Indicator, MACD is moving up in the negative region indicating a decline in bearish momentum.
- Positioning of RSI in daily chart favours the bulls.



**Strategy:** Buy on dips.

#### Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	October	4486	4521	4616	4685	4732

#### Intraday Trade Call

			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	BUY	4595-4600	4646	4660	4562

**Commodity: Guar Gum**  
**Contract: November**

**Exchange: NCDEX**  
**Expiry: November 18<sup>th</sup>, 2011**

### GUAR GUM

#### Technical Commentary:

- Red candlestick pattern supports bearish sentiments in the markets.
- Prices closed 13398 levels which acts a firm resistance.
- Prices are below 9 and 18-day EMAs supporting the bearish momentum in the short term.
- Indicator MACD is moving down in the negative region indicating an increase in bearish momentum.
- Positioning of RSI in daily chart is favorable for the bears.



**Strategy:** Buy on dips.

#### Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	November	12950	13060	13270	13490	13595

#### Intraday Trade Call

			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	November	BUY	13195-13200	13332	13357	13114

Do not carry forward the position until the next day.



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