

**Commodity: Guar Seed**  
**Contract: October**

**Exchange: NCDEX**  
**Expiry: October 20<sup>th</sup>, 2011**

### GUAR SEED

#### Technical Commentary:

- Doji candlestick pattern reflects indecision in the markets.
- Prices remain in a range from 4400-4650 level which acts support and resistance.
- Prices are above 9 and 18-day EMAs supporting the bullish momentum in the short term.
- Indicator, MACD is moving up in the positive region indicating an increase in bullish momentum.
- Positioning of RSI in daily chart favours for sideways movement.



**Strategy:** Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	October	4488	4532	4602	4690	4725
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	SELL	4615-4620	4569	4557	4651

**Commodity: Guar Gum**  
**Contract: November**

**Exchange: NCDEX**  
**Expiry: November 18<sup>th</sup>, 2011**

### GUAR GUM

#### Technical Commentary:

- Red candlestick pattern supports bearish sentiments in the markets.
- Prices remain in a range from 12900-13600 level which acts support and resistance.
- Prices are below 9 and 18-day EMAs supporting the bearish momentum in the short term.
- Indicator MACD is moving down in the negative region indicating an increase in bearish momentum.
- Positioning of RSI in daily chart is favorable for the bears.



**Strategy:** Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	November	12761	12927	13094	13313	13533
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	November	SELL	13150-13155	13019	12969	13248

Do not carry forward the position until the next day.



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