

Commodity: Guar Seed  
Contract: NovemberExchange: NCDEX  
Expiry: November 18<sup>th</sup>, 2011

## GUAR SEED

**Technical Commentary:**

- Long red candlestick pattern indicates that the bears dominated the session.
- Prices are trading in a range from 4005-4190 and breaching either level would give us further price direction.
- Prices have closed below 9 and 18-day EMAs supporting bearish momentum in the short term.
- Indicator, MACD is moving down in the negative region indicating an increase in bearish momentum.
- Positioning of RSI in daily chart favours the bears.

**Strategy:** Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	November	3995	4035	4074	4145	4215
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	November	SELL	4100-4105	4059	4039	4138

Commodity: Guar Gum  
Contract: NovemberExchange: NCDEX  
Expiry: November 18<sup>th</sup>, 2011

## GUAR GUM



## Technical Commentary:

- Candlestick pattern indicates that the bulls controlled the markets initially, but bears started selling at highs.
- Prices are trading in a range from 12775-13395 and breaching either level would give us further price direction.
- Prices are below 9 and 18-day EMAs supporting the bearish momentum in the short term.
- Indicator MACD is moving down in the negative region indicating an increase in bearish momentum.
- Positioning of RSI in daily chart favours the bears.

Strategy: Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	November	12642	12756	12870	13089	13308
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	November	SELL	12930-12935	12801	12776	13014

Do not carry forward the position until the next day.

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