

Commodity: Guar Seed  
Contract: NovemberExchange: NCDEX  
Expiry: November 18<sup>th</sup>, 2011

## GUAR SEED

**Technical Commentary:**

- Red candlestick pattern indicates that the bears were active initially, however bulls started to buy at lows.
- Prices have closed below 9 and 18-day EMAs supporting bearish momentum in the short term.
- Indicator, MACD is moving down in the negative region indicating an increase in bearish momentum.
- Positioning of RSI in daily chart favours the bears.

**Strategy:** Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	November	3950	3984	4044	4135	4160
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	November	SELL	4080-4085	4039	4019	4118

Do not carry forward the position until the next day.

Commodity: Guar Gum  
Contract: November

Exchange: NCDEX  
Expiry: November 18<sup>th</sup>, 2011

## GUAR GUM



### Technical Commentary:

- Red candlestick pattern indicates that the bears were active initially, however bulls started to buy at lows.
- Prices are below 9 and 18-day EMAs supporting the bearish momentum in the short term.
- Indicator MACD is moving down in the negative region indicating an increase in bearish momentum.
- Positioning of RSI in daily chart favours the bears.

**Strategy:** Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	November	12368	12580	12792	12989	13186
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	November	SELL	12870-12875	12741	12677	12974

Do not carry forward the position until the next day.

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