

Commodity: Guar Seed  
Contract: NovemberExchange: NCDEX  
Expiry: November 18<sup>th</sup>, 2011

## GUAR SEED

**Technical Commentary:**

- Spinning top Doji candlestick pattern represent indecision in the markets.
- Prices are still closed below 9 and 18-day EMAs supporting bearish momentum in the short term.
- Indicator, MACD is moving down in the negative region indicating an increase in bearish momentum.
- Positioning of RSI in daily chart favours the bulls.

**Strategy:** Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	November	3982	4024	4065	4130	4172
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	November	SELL	4085-4088	4044	4032	4116

Do not carry forward the position until the next day.

Commodity: Guar Gum  
Contract: NovemberExchange: NCDEX  
Expiry: November 18<sup>th</sup>, 2011

## GUAR GUM

**Technical Commentary:**

- Spinning top Doji candlestick pattern represent indecision in the markets.
- Prices are below 9 and 18-day EMAs supporting the bearish momentum in the short term.
- Indicator, MACD is moving down in the negative region indicating an increase in bearish momentum.
- Positioning of RSI in daily chart favours the bulls.

**Strategy:** Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	November	12732	12762	12920	13146	13172
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	November	SELL	13025-13030	12895	12871	13109

Do not carry forward the position until the next day.

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