

Commodity: Guar Seed  
Contract: November

Exchange: NCDEX  
Expiry: November 18<sup>th</sup>, 2011

#### GUAR SEED



#### Technical Commentary:

- Guar Seed future price are moving range bound with firm bias.
- Prices are moving in a range between Rs 3975 to Rs 4200, two consecutive close above or below these levels will give the prices a new direction.
- RSI is in neutral region.

**Strategy:** Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	November	3910	3975	4128	4200	4277
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	November	Sell	<4140	4113	4100	4155

Do not carry forward the position until the next day.

Commodity: Guar Gum  
Contract: NovemberExchange: NCDEX  
Expiry: November 18<sup>th</sup>, 2011

## GUAR GUM

**Technical Commentary:**

- Prices are moving in downtrend as chart depicts.
- Prices are trying to test upper Gann Fann line and are likely to trade below the line in today's session.
- Prices are moving in a range between Rs 12830 to 13452, two consecutive close below or above the mentioned levels will give the prices a new direction.
- However, RSI is in neutral region.

**Strategy:** Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	November	12703	12830	13130	13450	13545
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	November	Sell	<13253	13180	13145	13290

Do not carry forward the position until the next day.

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