

Commodity: Guar Seed
Contract: DecemberExchange: NCDEX
Expiry: December 20th, 2011

GUAR SEED

**Technical Commentary:**

- Red candlestick pattern indicates that the bears were selling at highs of the day.
- Prices remain in the small trading range of 4000-4150 and breaching either level would give us further price direction.
- Prices trend remained mixed as prices closed above 9-day EMA, but below 18-day EMA.
- Indicator, MACD is flat in the negative region supporting the bearish momentum.
- Positioning of the RSI is favouring the bears.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	December	3977	4012	4077	4119	4155
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	December	BUY	4047-4051	4092	4104	4018

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: NovemberExchange: NCDEX
Expiry: November 18th, 2011

GUAR GUM

**Technical Commentary:**

- Doji candlestick pattern is indicating indecision in the market.
- Prices remain in the small trading range of 13000-13500 and breaching either level would give us further price direction.
- Prices trend remained mixed as prices closed above 9-day EMA, but below 18-day EMA.
- Indicator, MACD is flat in the negative region supporting the bearish momentum.
- Positioning of the RSI is favouring for sideways movement.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	November	12902	13029	13156	13331	13506
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	November	BUY	13000-13005	13135	13160	12920

Do not carry forward the position until the next day.

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