

Commodity: Guar Seed  
Contract: December

Exchange: NCDEX  
Expiry: December 20<sup>th</sup>, 2011

## GUAR SEED



### Technical Commentary:

- Doji candlestick pattern reflects indecision in the markets.
- According to the Fibonacci Retracements firm support is at 4020 and firm resistance is at 4191 and breaching either level would give the prices further direction.
- Prices have closed below 9 and 18-day EMAs supporting the bearish sentiments in the markets.
- Indicator, MACD is flat in the negative region supporting the bearish momentum.
- Positioning of the RSI is favouring the bears.

**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	December	3955	3985	4065	4100	4135
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	December	BUY	4020-4025	4065	4077	3991

Do not carry forward the position until the next day.

Commodity: Guar Gum  
Contract: NovemberExchange: NCDEX  
Expiry: November 18<sup>th</sup>, 2011

## GUAR GUM

**Technical Commentary:**

- Candlestick pattern with long lower shadow indicates that the bears were active at highs, but bulls were buying at important supports.
- According to the Fibonacci Retracements firm support is at 12787 and firm resistance is at 13393 and breaching either level would give the prices further direction.
- Prices have closed below 9 and 18-day EMAs supporting the bearish sentiments in the markets.
- Indicator, MACD is flat in the negative region supporting the bearish momentum.
- Positioning of the RSI is favouring the bears.

**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	November	12806	12843	13080	13208	13250
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	November	BUY	12975-12980	13110	13140	12892

Do not carry forward the position until the next day.

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