

Commodity: Guar Seed
Contract: DecemberExchange: NCDEX
Expiry: December 20th, 2011

GUAR SEED

**Technical Commentary:**

- Doji candlestick pattern reflects indecision in the markets.
- According to the Fibonacci Retracements firm support is at 4020 and firm resistance is at 4191 and breaching either level would give the prices further direction.
- 4134 levels is pivotal point and if prices remain and close above this level then the trend will remain bullish.
- Prices have closed below 9 and 18-day EMAs supporting the bearish sentiments in the markets.
- Positioning of the RSI is favouring the bulls.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	December	4035	4077	4134	4192	4219
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	December	BUY	4115-4120	4161	4176	4085

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: NovemberExchange: NCDEX
Expiry: November 18th, 2011

GUAR GUM

**Technical Commentary:**

- Doji candlestick pattern reflects indecision in the markets.
- According to the Fibonacci Retracements firm support is at 12787 and firm resistance is at 13393 and breaching either level would give the prices further direction.
- 13297 levels is pivotal point and if prices remain and close above this level then the trend will remain bullish.
- Prices have closed below 9 and 18-day EMAs supporting the bearish sentiments in the markets.
- Positioning of the RSI is favouring the bulls.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	November	12880	13085	13291	13435	13580
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	November	BUY	13240-13245	13377	13402	13159

Do not carry forward the position until the next day.

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