

Commodity: Guar Seed
Contract: DecemberExchange: NCDEX
Expiry: December 20th, 2011

GUAR SEED

**Technical Commentary:**

- Long white candlestick pattern supports the bullish momentum in the markets.
- According to the Fibonacci Retracements prices have breached 38.2% uptrend level at 4191 and remaining above this level would take prices up to 4400 levels.
- Prices have closed above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Positioning of the RSI is favouring the bulls.

Strategy: Book Profits.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	December	4088	4165	4241	4287	4334
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	December	Book Profits	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: NovemberExchange: NCDEX
Expiry: November 18th, 2011

GUAR GUM

**Technical Commentary:**

- White candlestick pattern supports the bullish momentum in the markets.
- According to the Fibonacci Retracements prices have breached 38.2% uptrend level at 13401 and remaining above this level would take prices up to 14130 levels.
- Prices have closed below 9 and 18-day EMAs supporting the bearish sentiments in the markets.
- Positioning of the RSI is favouring the bulls.

Strategy: Book Profits.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	November	13220	13340	13460	13559	13658
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	November	Book Profits	-	-	-	-

Do not carry forward the position until the next day.

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