

Commodity: Guar Seed  
Contract: December

Exchange: NCDEX  
Expiry: December 20<sup>th</sup>, 2011

### GUAR SEED



#### Technical Commentary:

- Long white candlestick pattern supports the bullish momentum in the markets.
- According to the Fibonacci Retracements prices are slightly below the 23.6% level of 4405 and face a firm resistance at that level.
- Prices have closed above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Positioning of the RSI is favouring the bulls.

**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	December	4143	4249	4355	4417	4479
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	December	BUY	4300-4305	4348	4363	4268

Do not carry forward the position until the next day.

Commodity: Guar Gum  
Contract: NovemberExchange: NCDEX  
Expiry: November 18<sup>th</sup>, 2011

## GUAR GUM

**Technical Commentary:**

- Long white candlestick pattern supports the bullish momentum in the markets.
- According to the Fibonacci Retracements prices are slightly below the 23.6% level of 14132 and face a firm resistance at that level.
- Prices have closed below 9 and 18-day EMAs supporting the bearish sentiments in the markets.
- Positioning of the RSI is favouring the bulls.

**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	November	13219	13499	13779	13949	14119
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	November	BUY	13680-13685	13822	13852	13594

Do not carry forward the position until the next day.

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