

Commodity: Guar Seed
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2011

GUAR SEED



Technical Commentary:

- Long white candlestick pattern supports the bullish momentum in the markets.
- According to the Fibonacci Retracements prices have breached the 23.6% level of 4405 and close above this level today would take prices further up to 4700 levels.
- Prices have closed above far 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Overbought nature of the RSI could see some profit booking.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	December	4321	4400	4479	4523	4567
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	December	BUY	4435-4440	4484	4495	4405

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: NovemberExchange: NCDEX
Expiry: November 18th, 2011

GUAR GUM

**Technical Commentary:**

- White candlestick pattern supports the bullish momentum in the markets.
- According to the Fibonacci Retracements prices are slightly below the 23.6% level of 14136 and face a firm resistance at that level.
- Prices are far above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Positioning of the RSI is favouring the bulls.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	November	13664	13863	14062	14208	14354
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	November	BUY	13980-13985	14125	14165	13887

Do not carry forward the position until the next day.

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