

Commodity: Guar Seed  
Contract: DecemberExchange: NCDEX  
Expiry: December 20<sup>th</sup>, 2011

## GUAR SEED

**Technical Commentary:**

- Long red candlestick pattern supports the bearish momentum in the markets.
- Prices closed below the daily pivotal level of 4439 and may likely to take prices down.
- However prices still may find support of 4400 levels.
- Prices remain far above far 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Indicator, MACD is moving up in the positive zone supporting the bullish sentiments in the markets.
- Positioning of the RSI is favouring the bears.

**Strategy:** Wait.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	December	4297	4354	4411	4496	4581
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	December	WAIT	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Guar Gum  
Contract: NovemberExchange: NCDEX  
Expiry: November 18<sup>th</sup>, 2011

## GUAR GUM

**Technical Commentary:**

- Long red candlestick pattern supports the bearish momentum in the markets.
- Prices closed below the daily pivotal level of 13846 and may likely to take prices down.
- However prices still may find support of 13400 levels.
- Prices remain far above far 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Indicator, MACD is moving up in the positive zone supporting the bullish sentiments in the markets.
- Positioning of the RSI is favouring the bears.

**Strategy:** Wait.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	November	13318	13524	13730	14052	14374
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	November	WAIT	-	-	-	-

Do not carry forward the position until the next day.

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