

Commodity: Guar Seed
Contract: DecemberExchange: NCDEX
Expiry: December 20th, 2011

GUAR SEED

**Technical Commentary:**

- Doji red candlestick pattern reflects indecision in the markets.
- Prices closed below and important support of 4400 levels and could trend down.
- Prices remain above far 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Indicator, MACD is moving up in the positive zone supporting the bullish sentiments in the markets.
- Positioning of the RSI is favouring the bears.

Strategy: Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	December	4311	4350	4394	4450	4490
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	December	SELL	4410-4415	4366	4354	4445

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: NovemberExchange: NCDEX
Expiry: November 18th, 2011

GUAR GUM

**Technical Commentary:**

- Red Doji candlestick pattern reflects indecision in the markets.
- Prices remain above an important support of 13400 levels.
- Prices remain far above far 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Indicator, MACD is moving up in the positive zone supporting the bullish sentiments in the markets.
- Positioning of the RSI is favouring the bears.

Strategy: Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	November	13485	13540	13695	13850	13910
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	November	SELL	13735-13740	13598	13568	13826

Do not carry forward the position until the next day.

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