

Commodity: Guar Seed  
Contract: DecemberExchange: NCDEX  
Expiry: December 20<sup>th</sup>, 2011

## GUAR SEED

**Technical Commentary:**

- White candlestick pattern supports bullish momentum in the markets.
- Prices closed above and important support of 4400 levels and could trend up.
- Prices remain above far 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Indicator, MACD is moving up in the positive zone supporting the bullish sentiments in the markets.
- Positioning of the RSI is favouring the bulls.

**Strategy:** Sell at resistance.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	December	4355	4407	4460	4533	4585
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	December	SELL	4488-4490	4443	4433	4518

Do not carry forward the position until the next day.

Commodity: Guar Gum  
Contract: NovemberExchange: NCDEX  
Expiry: November 18<sup>th</sup>, 2011

## GUAR GUM

**Technical Commentary:**

- White candlestick pattern supports bullish momentum in the markets.
- Prices are trading within a range of 13400 on the lower side to 14140 on the higher side.
- Prices remain above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Indicator, MACD is moving up in the positive zone supporting the bullish sentiments in the markets.
- Positioning of the RSI is favouring the bulls.

**Strategy:** Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	November	13532	13693	13854	14128	14289
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	November	SELL	13952-13954	13812	13787	14037

Do not carry forward the position until the next day.

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