

Commodity: Guar Seed
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2011

GUAR SEED



Technical Commentary:

- Red Doji candlestick pattern reflects indecision in the markets.
- Prices remain above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Indicator, MACD is moving up in the positive zone supporting the bullish sentiments in the markets.
- Positioning of the RSI is favouring the bulls.

Strategy: Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	December	4390	4410	4455	4525	4540
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	December	SELL	4480-4485	4435	4425	4515

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: NovemberExchange: NCDEX
Expiry: November 18th, 2011

GUAR GUM

**Technical Commentary:**

- Doji candlestick pattern reflects indecision in the markets.
- Prices are trading within a range of 13500 on the lower side to 14000 on the higher side.
- Prices remain above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Indicator, MACD is moving up in the positive zone supporting the bullish sentiments in the markets.
- Positioning of the RSI is favouring the bulls.

Strategy: Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	November	13643	13729	13905	14077	14165
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	November	SELL	13955-13960	13815	13785	14047

Do not carry forward the position until the next day.

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