

Commodity: Guar Seed  
Contract: DecemberExchange: NCDEX  
Expiry: December 20<sup>th</sup>, 2011

## GUAR SEED

**Technical Commentary:**

- Candlestick pattern with long upper shadow indicates that the bulls initially controlled the markets, but by the end bears made an impressive comeback.
- Prices remain above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Indicator, MACD is moving up in the positive zone supporting the bullish sentiments in the markets.
- Positioning of the RSI is favouring the bulls.

**Strategy:** Wait and watch.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	December	4417	4460	4502	4542	4581
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	December	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Guar Gum  
Contract: NovemberExchange: NCDEX  
Expiry: November 18<sup>th</sup>, 2011

## GUAR GUM

**Technical Commentary:**

- White candlestick pattern supports the bullish momentum in the markets.
- Prices remain above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Indicator, MACD is moving up in the positive zone supporting the bullish sentiments in the markets.
- Positioning of the RSI is favouring the bulls.

**Strategy:** Wait and watch.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	November	13743	13947	14151	14287	14423
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	November	Wait	-	-	-	-

Do not carry forward the position until the next day.

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