

Commodity: Guar Seed  
Contract: December

Exchange: NCDEX  
Expiry: December 20<sup>th</sup>, 2011

## GUAR SEED



### Technical Commentary:

- Long red candlestick pattern supports the bearish sentiments in the market.
- Prices remain above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Indicator, MACD is moving up in the positive zone supporting the bullish sentiments in the markets.
- Positioning of the RSI is favouring the bears.

**Strategy:** Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	December	4292	4347	4402	4481	4560
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	December	SELL	4440-4445	4396	4385	4475

Do not carry forward the position until the next day.

Commodity: Guar Gum  
Contract: NovemberExchange: NCDEX  
Expiry: November 18<sup>th</sup>, 2011

## GUAR GUM

**Technical Commentary:**

- Red candlestick pattern with long lower shadow indicates that the bears controlled the ball for part of the game, bulls started buying at lows.
- Prices remain above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Indicator, MACD is moving up in the positive zone supporting the bullish sentiments in the markets.
- Positioning of the RSI is favouring the bears.

**Strategy:** Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	November	13500	13735	13970	14210	14450
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	November	SELL	14000-14005	13860	13830	14092

Do not carry forward the position until the next day.

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