

Commodity: Guar Seed
Contract: DecemberExchange: NCDEX
Expiry: December 20th, 2011

GUAR SEED

**Technical Commentary:**

- Red Marubozu candlestick pattern indicates that sellers controlled the price action from the first trade to the last trade.
- Prices closed below 9 and 18-day EMAs supporting the bearish sentiments in the markets.
- Indicator, MACD is moving up in the positive zone supporting the bullish sentiments in the markets.
- Positioning of the RSI is favouring the bears.

Strategy: Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	December	4119	4169	4219	4319	4419
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	December	SELL	4245-4250	4203	4192	4280

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: DecemberExchange: NCDEX
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GUAR GUM

**Technical Commentary:**

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	December	13040	13216	13392	13744	14096
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	December	SELL	13430-13435	13296	13266	13519

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