

Commodity: Guar Seed
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2011

GUAR SEED



Technical Commentary:

- Guar seed futures contract opened with a gap down signifying dominance from the bears.
- Candlestick pattern indicate that buyers dominated during the session and bid prices higher but sellers later forced prices down from their highs.
- Prices closed far below 9 and 18-day EMAs supporting the bearish sentiments in the markets.
- Positioning of the RSI is favouring the bears.
- Prices are above the crucial Fibonacci retracements at 50% level at 4023.6 and close below only below the level would then take prices to 3850 levels.

Strategy: Cover short positions.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	December	3959	4014	4068	4160	4251
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	December	WAIT	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: DecemberExchange: NCDEX
Expiry: December 20th, 2011

GUAR GUM

**Technical Commentary:**

- Guar gum futures contract opened with a gap down signifying dominance from the bears.
- Long red candlestick pattern indicates that sellers controlled the price action from the first trade to the last trade.
- Prices closed far below 9 and 18-day EMAs supporting the bearish sentiments in the markets.
- Positioning of the RSI is favouring the bears.
- Prices are slightly the crucial Fibonacci retracements at 50% level at 12899 and now could see levels close to 12300.

Strategy: Cover short positions.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	December	12561	12724	12887	13182	13477
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	December	WAIT	-	-	-	-

Do not carry forward the position until the next day.

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