

Commodity: Guar Seed  
Contract: DecemberExchange: NCDEX  
Expiry: December 20<sup>th</sup>, 2011

## GUAR SEED

**Technical Commentary:**

- Candlestick pattern indicate that sellers dominated during the initial part of the session and bid prices lower but buyers later forced prices down from the lows.
- Prices closed below 9 and 18-day EMAs supporting the bearish sentiments in the markets.
- Positioning of the RSI is favouring the bears.
- MACD is moving down in the positive region and is indicating a decline in bullish momentum.
- Prices remain below the crucial Fibonacci retracements at 38.2% at 4195 and could take prices down to 50% Fibonacci retracements at 4023.

**Strategy:** Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	December	4058	4100	4141	4224	4265
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	December	SELL	4175-4180	4133	4121	4209

Do not carry forward the position until the next day.

Commodity: Guar Gum  
Contract: DecemberExchange: NCDEX  
Expiry: December 20<sup>th</sup>, 2011

## GUAR GUM

**Technical Commentary:**

- Doji candlestick pattern indicates indecision in the markets.
- Prices closed far below 9 and 18-day EMAs supporting the bearish sentiments in the markets.
- Positioning of the RSI is favouring the bulls.
- MACD is moving down in the positive region and is indicating a decline in bullish momentum.
- Prices remain below the crucial Fibonacci retracements at 38.2% at 13448 and could take prices down to 50% Fibonacci retracements at 12899.

**Strategy:** Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	December	12971	13176	13381	13584	13715
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	December	SELL	13455-13460	13320	13290	13545

Do not carry forward the position until the next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.