

Commodity: Guar Seed  
Contract: December

Exchange: NCDEX  
Expiry: December 20<sup>th</sup>, 2011

**GUAR SEED**



**Technical Commentary:**

- A white Marubozu candlestick pattern forms when the open equals the low and the close equals the high. This indicates that buyers controlled the price action from the first trade to the last trade.
- Prices are above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Positioning of the RSI is favouring the bulls.
- MACD is moving down in the positive region and is indicating a decline in bullish momentum.
- Prices closed above the crucial Fibonacci retracements at 38.2% at 4184 and could take prices up to 23.6% Fibonacci retracements at 4395.

**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	December	4096	4208	4319	4375	4430
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	December	BUY	4275-4280	4323	4333	4246

Do not carry forward the position until the next day.

**Commodity: Guar Gum**  
**Contract: December**

**Exchange: NCDEX**  
**Expiry: December 20<sup>th</sup>, 2011**

**GUAR GUM**



**Technical Commentary:**

- A white Marubozu candlestick pattern forms when the open equals the low and the close equals the high. This indicates that buyers controlled the price action from the first trade to the last trade.
- Prices are above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Positioning of the RSI is favouring the bulls.
- MACD is moving down in the positive region and is indicating a decline in bullish momentum.
- Prices closed above the crucial Fibonacci retracements at 38.2% at 13453 and now could take prices up to 14125 levels.

**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	December	13215	13572	13930	14108	14287
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	December	BUY	13850-13855	13994	14028	13761

Do not carry forward the position until the next day.

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