

Commodity: Guar Seed
Contract: DecemberExchange: NCDEX
Expiry: December 20th, 2011

GUAR SEED

**Technical Commentary:**

- White candlestick pattern indicates buyers were active and buying at lows of the day.
- Prices are above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Positioning of the RSI is favouring the bears.
- Close above a pivotal level of 4323 on Saturday's trade would continue to support the uptrend.
- Prices are trading in range from 4196-4400 and breaching either level would give us further price direction.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	December	4209	4242	4339	4404	4452
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	December	BUY	4308-4312	4355	4367	4278

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: DecemberExchange: NCDEX
Expiry: December 20th, 2011

GUAR GUM

**Technical Commentary:**

- Doji candlestick pattern indicates indecision in the markets.
- Prices are slightly above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Positioning of the RSI is favouring the bulls.
- Close above a pivotal level of 13695 on Saturday's trade would turn the trend up.
- According to a short term trend line drawn from a low of 13252 levels firm resistance is seen at 14000 levels and breaching the level would only take the prices higher.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	December	13420	13515	13685	13875	13960
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	December	BUY	13627-13631	13767	13792	13544

Do not carry forward the position until the next day.

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