

Commodity: Guar Seed
Contract: DecemberExchange: NCDEX
Expiry: December 20th, 2011

GUAR SEED

**Technical Commentary:**

- Long white candlestick pattern indicates buyers were active and buying at lows of the day.
- Prices are above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Positioning of the RSI is favouring the bulls.
- Close above a pivotal level of 4471 on Monday's trade would continue to send bullish signals.
- According to the Fibonacci Retracements prices closed above a crucial resistance at 23.6% level of 4405 and a close above this level would take prices to 4500 levels.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	December	4271	4371	4471	4521	4571
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	December	BUY	4435-4440	4484	4495	4405

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: DecemberExchange: NCDEX
Expiry: December 20th, 2011

GUAR GUM

**Technical Commentary:**

- Long white candlestick pattern indicates buyers were active and buying at lows of the day.
- Prices are slightly above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Positioning of the RSI is favouring the bulls.
- Close above a pivotal level of 13980 on Monday's trade would turn the trend up.
- According to the Fibonacci Retracements prices closed marginally above a crucial resistance at 23.6% level of 14126 and a close above this level would take prices to 14500 levels.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	December	13524	13828	14132	14284	14436
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	December	BUY	14065-14070	14211	14246	13974

Do not carry forward the position until the next day.

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