

**Commodity: Guar Seed**  
**Contract: December**

**Exchange: NCDEX**  
**Expiry: December 20<sup>th</sup>, 2011**

**GUAR SEED**



**Technical Commentary:**

- Candlestick pattern with a long upper shadow and short lower shadow indicate that buyers dominated during the session and bid prices higher. However, sellers later forced prices down from their highs and closed the prices down.
- Prices are above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Positioning of the RSI is favouring the bears.
- Indicator, MACD is moving up in the positive zone suggesting the bullish sentiments are increasing.
- Prices remain above an important short term support of 4512 and could see a rebound from the support level.

**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	December	4408	4465	4548	4606	4663
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	December	BUY	4510-4512	4557	4569	4480

Do not carry forward the position until the next day.

**Commodity: Guar Gum**  
**Contract: January**

**Exchange: NCDEX**  
**Expiry: January 20<sup>th</sup>, 2012**

**GUAR GUM**



**Technical Commentary:**

- Candlestick pattern with a long upper shadow and short lower shadow indicate that buyers dominated during the session and bid prices higher. However, sellers later forced prices down from their highs and closed the prices down.
- Prices are above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Positioning of the RSI is favouring the bears.
- Indicator, MACD is moving up in the positive zone suggesting the bullish sentiments are increasing.
- Prices remain above an important short term support of 14055 and could see a rebound from the support level.

**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	January	14055	14202	14447	14609	14772
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	January	BUY	14300-14310	14453	14478	14211

Do not carry forward the position until the next day.

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